

Covenant Presbyterian Church – Madison, WI (ES-2918)
Electronic Contribution Transfer (ECT) Authorization Form

Name on account (**print clearly**): _____

Street address: _____

City: _____ State: _____ Zip: _____ - _____

Operating Budget Pledge Amount Electronically Transferred:

- \$ _____ Semi-monthly (**transferred on the 5th and the 20th of each month**)
\$ _____ Monthly (**transferred on the 5th or 20th of each month – CIRCLE ONE**)
\$ _____ Quarterly pledge (**transferred on Jan. 20, Apr. 20, July 20 and Oct. 20**)

PC(USA) Apportionment Amount Electronically Transferred:

\$ _____ In addition, I/we will contribute \$28/per member per year to PC(USA)
Apportionment (transferred on Jan. 20).

Authorized Contribution From:

- Checking Account Savings Account
(Please attach voided check) *(Please attach savings deposit slip)*

Routing # (between symbols |; and |; on the bottom of your check): _____ Account #: _____

I authorize Covenant Presbyterian Church to process debit entries from my account. This authority will remain in effect during 2012 until I give reasonable notification to terminate this authorization or until the last specified payment date (all authorizations expire on December 31, 2012 and must be renewed for 2013).

Authorized signature on account: _____ Date: _____

The ECT will begin on January 5, 2012 unless you specify a different date here: _____

Check here if your bank account has remained the same as last year and you already have a voided check on file.

***Attached voided check or
savings deposit slip here.***



Renew or Initiate Electronic Contribution Transfers (ECT)

Covenant Presbyterian Church offers its members the convenience of ECT as a method of paying pledges. This electronic method of making regular contributions will help the church by creating a more stable cash inflow and reducing administrative expenses. Those responsible for the financial affairs of Covenant, hope that you will join the over forty members that have already adopted ECT. If you have any questions please contact Steven Webster, Financial Secretary, at the church office 233-6297 or e-mail swebster@covenantmadison.org.

Please complete and return the ECT Authorization Form (see other side) with your pledge card or submit your authorization at a later date.

Q&A Electronic Contribution Transfer (ECT)

Q What is the ECT?

A Electronic Contribution Transfer (ECT) is an automatic transfer program, which allows you to make Contributions without writing checks.

Q What is the advantage of ECT?

A It saves time, work and simplifies your life! You also help the church stabilize its budget and save money.

Q Is ECT risky?

A It is less risky than check contribution. It cannot be lost, stolen or destroyed in the mail and has an extremely high rate of accuracy.

Q How much does ECT cost?

A It costs you nothing. The cost to the church is pennies per transaction.

Q How is my contribution automatically deducted from my account?

A Once you authorize the transfer, your specified contribution is electronically transferred directly from your checking or savings account to the church account.

Q When will my contribution be deducted from my account?

A On its due date or if the due date falls on a holiday, the next business day. You never have to worry about forgetting a payment or mailing it in on time.

Q If I do not write checks, how do I keep my checkbook balance straight?

A Since your contribution is made at a pre-established time, you record it in your check registry on the appropriate date.

Q Without a cancelled check, how can I prove I made my contribution?

A Your bank statement gives you an itemized list of electronic transfers and is your proof of contribution.

Q What if I change bank accounts?

A Notify the church and we will give you a new authorization form to complete.

Q What if I try ECT and don't like it?

A You can cancel your authorization by notifying us at any time. But, once you've enjoyed the convenience, time, and money savings of ECT, we doubt you'll want to go back.

Q How do I sign up for ECT?

A Complete and sign the ECT Authorization Form (see reverse side) and return it to the church office along with a voided check or a savings deposit slip.