

Covenant Presbyterian Church

Statement of Activities

2025 Operating Budget (Right Column = 2025)

December 31, 2024

Account Shortcut and Description	YTD Actual	Next Year Annual Budget
Income		
Other designated funds		
4377 Seasonal Adornment	2,360.00	0.00
Operating Income		
401 Operating Pledges	872,925.22	795,321.00
402 Apportionment	8,451.00	12,001.00
403 Loose Offering	1,942.20	2,500.00
404 Released from Restrictions	135,721.55	174,695.00
405 Gain/(Loss) Sale of Securities	(93.38)	0.00
406 Interest	42,578.29	36,000.00
407 Misc. Income	8,367.54	1,000.00
408 Unpledged Identified	95,205.49	82,000.00
409 Building Use Income	19,013.75	19,000.00
Operating Income Totals:	1,184,111.66	1,122,517.00
Sundry Accounts		
43371 Staff Appreciation Fund	700.00	0.00
Income Totals:	1,187,171.66	1,122,517.00
Expense		
Other designated funds		
9377 Seasonal Adornment	4,101.45	0.00
9377D Ded Acct - Seasonal Adornment	(1,791.45)	0.00
Other designated funds Totals:	2,310.00	0.00
Mission		
501 Presbyterian General Assembly	4,020.00	4,020.00
502 Synod of Lakes & Prairies	2,010.00	2,010.00
503 The John Knox Presbytery	14,070.00	14,070.00
504 Glenn Stephens Elementary School	1,153.33	2,500.00
506 Triangle Ministry	3,000.00	5,000.00
509 Lussier Community Educ. Center	1,000.00	500.00
511 Medical Benevolence Foundation	4,500.00	4,000.00
512 Second Harvest Foodbank	0.00	10,000.00
513 Miller Mission Proj.	4,500.00	4,500.00
514 Solace Friends, Inc.	1,500.00	500.00
516 WI Council of Churches	1,000.00	1,000.00
517 Guatemala Scholarship Fund	4,000.00	4,000.00
520 Porchlight, Inc.	3,300.00	500.00
521 Domestic Abuse Intervention	2,400.00	500.00

Account Shortcut and Description	YTD Actual	Next Year Annual Budget
524 Extended Hands Pantry	0.00	10,000.00
525 Grace Food Pantry	3,600.00	5,000.00
530 Emergency Appeals	2,000.00	2,000.00
531 The Road Home Grant	4,000.00	500.00
532 Heifer International -- Grant	1,000.00	1,000.00
533 Habitat for Humanity - WI River Area	3,000.00	0.00
534 New Mission Initiative	4,000.00	1,000.00
539 Briarpatch Youth Services	3,000.00	500.00
540 Madison Racial Justice Initiative	5,000.00	0.00
543 Guatemala Mission Trip	4,000.00	4,000.00
552 PresHouse	3,400.00	3,400.00
561 Just Dane	5,500.00	5,500.00
562 RISE	3,000.00	500.00
563 Mission Partner Meals	278.83	1,300.00
564 PC(USA) Mission Co-workers	10,000.00	10,000.00
565 Village Partners, Inc. - Covenant Hosp.	2,500.00	0.00
566 CEDEPCA	2,000.00	2,000.00
567 Covenant Network of Presbyterians	1,000.00	0.00
569 PC(USA) Hunger Fund	0.00	10,000.00
Mission Totals:	103,732.16	109,800.00

Personnel

601 Salary - Associate Pastor II	41,250.00	57,400.00
602 Housing - Associate Pastor II	32,083.26	25,000.00
603 Travel & Prof. Exp. - Assoc. Pastor II	2,690.00	3,000.00
604 Cont. Ed. - Assoc. Pastor II	1,084.97	1,000.00
605 Pension & Health Ins. - Assoc Pastor II	28,600.00	23,087.00
606 Cell Phone Allow. - Assoc. Pastor II	845.84	1,000.00
607 Dental Ins. - Assoc. Pastor II	939.84	1,025.00
608 Salary-Associate Pastor	48,950.00	51,159.00
609 Housing-Associate Pastor	25,000.00	25,000.00
610 Travel & Prof. Exp. - Assoc. Pastor	2,455.32	3,000.00
611 Cont. Ed. - Assoc. Pastor	1,419.81	1,000.00
612 Pension & Health Ins. - Assoc Pastor	29,087.04	19,801.00
613 Cell Phone Allow. - Assoc. Pastor	1,000.00	1,000.00
614 Dental Ins. - Assoc. Pastor	544.56	555.00
621 Salary-Pastor	86,326.00	86,546.00
622 Housing-Pastor	35,000.00	35,000.00
623 Pension & Health Ins. - Pastor	48,244.92	33,335.00
624 Travel & Prof. Exp. - Pastor	4,828.24	5,000.00
625 Cell Phone Allow. - Pastor	954.25	1,000.00
626 Cont. Ed. - Pastor	1,528.96	1,000.00
627 Dental Ins. - Pastor	1,752.36	1,752.00
636 Cont. Ed. - Music & Pastoral Care Coord	0.00	180.00
637 Cell Phone Allow-Music & Pastoral Care	400.00	600.00
638 Mileage-Music & Pastoral Care Coord	0.00	180.00
640 Program Staff	112,475.49	117,459.00
641 Cell Phone Allow. - Financial Coord.	399.96	600.00

Account Shortcut and Description	YTD Actual	Next Year Annual Budget
642 Cell Phone Allow. - Office Admin.	400.00	600.00
643 Cell Phone Allow. - Communication Coord.	333.30	0.00
644 Office and Custodial Salaries	149,390.08	160,553.00
647 Staff Appreciation - Budget	0.00	1,000.00
649 Miscellaneous Staff	17,853.42	18,227.00
654 Pulpit Supply	400.00	0.00
655 Substitute Organist	2,200.00	400.00
657 Staff Development & Misc. Exp.	538.80	1,500.00
660 TEG Administration Fees	8,489.50	8,153.50
668 Further FSA Fees	136.50	100.00
670 Employment Taxes	20,712.91	22,662.00
671 Insurance Benefits	23,831.53	17,869.00
672 Staff Benefit-Pension	17,572.02	15,086.00
673 Cont. Ed. - Music Staff	25.00	0.00
674 Worker's Compensation	1,634.67	1,500.00
675 Unemployment Compensation	4,195.13	5,000.00
678 Cont. Ed. - Non-pastoral staff	622.13	2,000.00
9362 Cont. Ed.-- Berthoud	633.50	0.00
9362D Ded Acct - Cont. Ed. -- Berthoud	(633.50)	0.00
Personnel Totals:	756,195.81	750,329.50

Program

500 Apportionment	27,298.00	28,880.00
680 Nursery	46.10	100.00
681 Hospitality	412.41	500.00
682 Care Giving	508.08	500.00
683 Membership	585.82	350.00
684 Congregational Life	4,432.77	4,000.00
687 Bradfield Cafe	4,679.20	2,000.00
690 Curriculum	497.41	1,000.00
691 CE Equipment	189.47	225.00
693 Leadership Training & Screening	99.31	400.00
694 Special Events	403.20	700.00
695 Supplies	1,678.33	2,000.00
696 Teaching Resources	362.81	540.00
698 Vacation Church Schl	586.82	450.00
699 Fourth Grade Bibles	204.27	180.00
700 Family Fellowship	689.51	1,250.00
702 Feed My Starving Children	1,400.00	1,400.00
703 Children In Worship	485.35	500.00
705 First Grade Bibles	145.24	180.00
706 Transportation	25.70	250.00
710 Adult Education	859.08	3,550.00
711 Library	426.39	600.00
712 Young Adult Ministries	149.18	400.00
713 Mid-week small group curriculum	0.00	1,000.00
715 Confirmation	543.14	600.00
721 Senior High Program	1,553.30	2,000.00

Account Shortcut and Description	YTD Actual	Next Year Annual Budget
722 Middle School Progrm	1,628.83	2,000.00
730 HSYC Trip I	999.03	1,000.00
733 HSYC Summer Trip II	800.00	1,000.00
742 Youth Resources/Supl	154.11	180.00
744 Middle School Summer Trip	600.00	1,000.00
745 Children & Youth Music Program	276.42	325.00
751 Choir & Instrumental Music	1,030.97	800.00
752 Piano Maintenance	1,100.00	1,200.00
753 Organ Maintenance	1,677.00	5,000.00
755 Sanctuary Adornment	195.95	500.00
756 Lord's Supper	419.30	700.00
757 Devotional Materials	397.91	500.00
762 Guest Musicians	2,400.00	2,500.00
763 Music Dept. Miscellaneous	156.56	200.00
765 Special Events - Worship	82.45	1,300.00
769 Copyright Fees & Licenses	1,281.00	1,400.00
770 Ushers' Supplies	120.33	250.00
771 Handbell Ministry Music & Supplies	373.84	400.00
775 Pledge Envelopes	17.07	100.00
776 Annual Stewardship Campaign	1,185.60	6,600.00
777 Stewardship Resources	0.00	100.00
9367 Youth - Mission Donations	103.00	0.00
9367D Ded Acct - Youth - Mission Donations	(206.00)	0.00
Program Totals:	63,054.26	80,610.00
Pastor Nominating Committ		
914 Pastor Nominating Committee	5,991.97	0.00
Plant & Overhead		
900 Office Supplies	5,652.20	7,100.00
901 Telephone/Internet	6,111.72	6,700.00
902 Postage	1,449.07	2,500.00
903 Office Equip.& Furn.	341.11	1,000.00
904 Equipment Maint.	644.81	1,000.00
905 Advertising	2,520.45	3,500.00
907 Computer-Sply/Mtc.	10,267.22	13,000.00
908 Miscellaneous Expense	480.19	750.00
909 Audit	2,000.00	10,000.00
910 Bank Service Fee	3,387.54	4,000.00
911 Broker Fees	1,601.54	1,000.00
913 Equipment Leasing	13,757.47	12,000.00
920 Finance charges/Late fees	0.00	100.00
9332 Reserve for Audit	6,000.00	0.00
9332D Ded Acct - Reserve for Audit	(6,000.00)	0.00
950 Electricity	23,510.77	25,000.00
951 Heat	7,498.22	10,000.00
952 Water	8,871.36	10,000.00
953 Insurance	18,112.64	19,400.00
954 Maintenance/Supplies	39,267.68	33,000.00

Account Shortcut and Description	YTD Actual	Next Year Annual Budget
955 Major Repairs	7,230.69	35,000.00
956 Furniture & Equipment	577.96	500.00
959 State & Municipal Fees	4,324.48	4,000.00
960 Solar Electricity Net Export	(72.68)	0.00
961 Snow/Ice Removal	11,712.50	14,000.00
962 Sanctuary Electronics	459.22	500.00
963 Cleaning Services	27,300.00	30,000.00
Plant & Overhead Totals:	197,006.16	244,050.00
Sundry Accounts		
93371 Staff Appreciation Fund	1,206.55	0.00
93371D Ded Acct - Staff Appreciation Fund	(477.55)	0.00
Sundry Accounts Totals:	729.00	0.00
Expense Totals:	1,129,019.36	1,184,789.50
Income - Expense:	58,152.30	(62,272.50)