

**Covenant Presbyterian Church**  
**Financial Reports**  
**for the Twelve Months Ended**  
**December 31, 2021**

**and the**  
**Operating Fund Budget for 2022**  
**(as adopted by Session)**

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Covenant Presbyterian Church

Statement of Financial Position

All Funds

December 31, 2021

	Year Begin Balance	Balance Last Month	This Month Change	Year to Date Balance	Year to Date Change
<b>Assets</b>					
<b>Cash</b>					
103 Petty Cash	25.00	25.00	0.00	25.00	0.00
<b>Cash in Checking</b>					
113 Associated - GMB Checking	(6,536.90)	82,266.85	1,210.65	83,477.50	90,014.40
114 Associated-Med.Miss. Checking	119.52	119.52	0.00	119.52	0.00
101 Associated-Operating Checking	77,342.30	186,131.96	227,440.99	413,572.95	336,230.65
105 Cash in Checking--Cap.Camp. 17-19	13,922.16	0.00	0.00	0.00	(13,922.16)
Cash in Checking Totals:	84,847.08	268,518.33	228,651.64	497,169.97	412,322.89
<b>Money Market-Associated Bank</b>					
133 Associated-GMB Fnd MM	23,751.89	36,032.96	0.33	36,033.29	12,281.40
138 Associated-Med. Miss. Mon. Mkt	3,965.84	3,994.71	0.09	3,994.80	28.96
132 Associated-Operating Fund MM	2,368.47	2,368.47	0.00	2,368.47	0.00
Money Market-Associated Bank Totals:	30,086.20	42,396.14	0.42	42,396.56	12,310.36
<b>Vanguard Treasury MM</b>					
179 Vanguard Treasury MM--GMB	230,370.77	230,398.42	1.96	230,400.38	29.61
173 Vanguard Treasury MM--Operating	644,101.63	544,177.64	(199,997.08)	344,180.56	(299,921.07)
174 Vanguard Treasury MM--Organ Maint.	48,491.05	48,497.03	0.41	48,497.44	6.39
Vanguard Treasury MM Totals:	922,963.45	823,073.09	(199,994.71)	623,078.38	(299,885.07)
<b>Certificates of Deposit</b>					
178 Bank of Sun Prairie--Cert. of Dep.	255,956.01	255,956.01	0.00	255,956.01	0.00
175 DMB Community Bank--Cert. of Dep.	250,980.82	250,000.00	0.00	250,000.00	(980.82)
Certificates of Deposit Totals:	506,936.83	505,956.01	0.00	505,956.01	(980.82)
<b>Other current assets</b>					
117 Contributions Receivable	7,000.00	0.00	3,753.50	3,753.50	(3,246.50)
120 Miscellaneous Assets	75,306.45	49,962.61	0.00	49,962.61	(25,343.84)
121 Prepaid Expense	562.91	562.91	0.00	562.91	0.00
122 Prepaid Insurance	9,367.36	9,174.01	(1,019.33)	8,154.68	(1,212.68)
Other current assets Totals:	92,236.72	59,699.53	2,734.17	62,433.70	(29,803.02)
<b>Investments, Market Value</b>					
126 GM&B Endowment Fund-New Cov.	541,804.96	583,233.37	13,089.74	596,323.11	54,518.15
<b>Fixed Assets</b>					
150 (less: Accum. Depreciation)	(2,857,048.17)	(2,857,048.17)	0.00	(2,857,048.17)	0.00
142 Building	5,256,462.41	5,256,462.41	0.00	5,256,462.41	0.00
143 Equipment	246,644.38	246,644.38	0.00	246,644.38	0.00
140 Land	38,327.00	38,327.00	0.00	38,327.00	0.00
141 Land Improvements	77,282.59	77,282.59	0.00	77,282.59	0.00
Fixed Assets Totals:	2,761,668.21	2,761,668.21	0.00	2,761,668.21	0.00

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	<u>Year Begin Balance</u>	<u>Balance Last Month</u>	<u>This Month Change</u>	<u>Year to Date Balance</u>	<u>Year to Date Change</u>
<b>Total Assets:</b>	4,940,568.45	5,044,569.68	44,481.26	5,089,050.94	148,482.49
<b>Liabilities</b>					
<b>Current liabilities</b>					
205 403(b) Payable	600.00	1,900.00	210.00	2,110.00	1,510.00
204 Accounts Payable	7,227.31	(500.00)	11,115.56	10,615.56	3,388.25
206 Accrued Expenses	0.00	0.00	2,963.84	2,963.84	2,963.84
211 Credit Card Payable	(323.27)	7,669.73	1,699.98	9,369.71	9,692.98
252 Credit Card Payable-GMB	(0.11)	(0.11)	0.00	(0.11)	0.00
202 Fed. Tax W/held	1,181.57	1,042.33	0.00	1,042.33	(139.24)
208 FICA Medicare	0.00	(59.06)	0.00	(59.06)	(59.06)
207 FICA OASDI	0.00	(252.41)	0.00	(252.41)	(252.41)
215P Med. Reimbursement.P	(0.08)	(0.08)	0.00	(0.08)	0.00
215 Medical Reimbursement payable	0.00	(229.24)	229.16	(0.08)	(0.08)
203 State Tax W/held	331.95	359.73	0.00	359.73	27.78
Current liabilities Totals:	9,017.37	9,930.89	16,218.54	26,149.43	17,132.06
<b>Total Liabilities:</b>	9,017.37	9,930.89	16,218.54	26,149.43	17,132.06
<b>Net Assets</b>					
<b>Member Equity</b>					
310 Endowments Equities	541,804.96	541,804.96	0.00	541,804.96	0.00
305 Equity-Cap. Campaign 17-19	(5,540.35)	(5,540.35)	0.00	(5,540.35)	0.00
303 Equity-Land,Bldg,Equ	2,761,668.21	2,761,668.21	0.00	2,761,668.21	0.00
311 Equity-Medical Missions Fnd	1,181.81	1,181.81	0.00	1,181.81	0.00
309 GM&B Fund Equity	48,585.09	48,585.09	0.00	48,585.09	0.00
301 Members Equity	461,890.52	461,890.52	0.00	461,890.52	0.00
Member Equity Totals:	3,809,590.24	3,809,590.24	0.00	3,809,590.24	0.00
<b>Dedicated Accounts</b>					
With Donor Restrictions	207,714.96	318,886.04	(963.27)	317,922.77	110,207.81
Without Donor Restrictions	914,245.88	798,861.27	87,567.43	886,428.70	(27,817.18)
Dedicated Accounts Totals:	1,121,960.84	1,117,747.31	86,604.16	1,204,351.47	82,390.63
Current Period Changes to Net Assets	0.00	107,301.24	(58,341.44)	48,959.80	48,959.80
<b>Total Net Assets:</b>	4,931,551.08	5,034,638.79	28,262.72	5,062,901.51	131,350.43
<b>Total Liabilities &amp; Net Assets:</b>	4,940,568.45	5,044,569.68	44,481.26	5,089,050.94	148,482.49

Covenant Presbyterian Church

Statement of Activities

Operating Fund

December 31, 2021

Account Shortcut and Description	Annual Budget	Current Month Actual	YTD Actual	Annual Budget vs. YTD Actual	YTD as % of Annual Budget	YTD Last Year
<b>Income</b>						
<b>Operating Income</b>						
401 Operating Pledges	827,283.00	50,846.81	805,973.82	(21,309.18)	97.42	828,577.55
404 Released from Restrictions	142,582.00	14,863.49	177,174.80	34,592.80	124.26	187,677.85
402 Apportionment	10,000.00	544.00	8,479.00	(1,521.00)	84.79	9,696.60
403 Loose Offering	4,000.00	407.00	3,309.34	(690.66)	82.73	2,139.40
408 Unpledged Identified	33,500.00	8,095.00	63,240.00	29,740.00	188.77	23,465.00
406 Interest	3,000.00	2.92	1,098.11	(1,901.89)	36.60	11,475.03
405 Gain/(Loss) Sale of Securities	0.00	(134.46)	296.92	296.92	0.00	86.94
410 Unrealized Gain/(Loss) Operati	0.00	0.00	0.00	0.00	0.00	0.00
411 Gain on sale of asset	0.00	0.00	0.00	0.00	0.00	0.00
407 Miscel. Income	3,000.00	0.00	1,693.27	(1,306.73)	56.44	2,409.94
409 Building Use Income	8,000.00	440.75	3,521.50	(4,478.50)	44.01	6,616.75
Operating Income Totals:	1,031,365.00	75,065.51	1,064,786.76	33,421.76	103.24	1,072,145.06
Income Totals:	1,031,365.00	75,065.51	1,064,786.76	33,421.76	103.24	1,072,145.06
<b>Expense</b>						
<b>Outreach Council-Mission</b>						
516 WI Council of Churches	1,000.00	0.00	1,000.00	0.00	100.00	0.00
530 Emergency Appeals	2,000.00	250.00	550.00	1,450.00	27.50	900.00
534 New Mission Initiative	3,000.00	2,269.95	3,000.00	0.00	100.00	2,000.00
544 Gather X	5,000.00	0.00	5,000.00	0.00	100.00	5,000.00
501 Presbyterian General Assembly	4,020.00	0.00	4,020.00	0.00	100.00	4,020.00
502 Synod of Lakes & Prairies	2,010.00	0.00	2,010.00	0.00	100.00	2,010.00
503 The John Knox Presbytery	14,070.00	0.00	14,070.00	0.00	100.00	14,070.00
553 Collaboration Project	1,000.00	0.00	1,000.00	0.00	100.00	0.00
554 East Madison Community Center	500.00	0.00	500.00	0.00	100.00	0.00
521 Domestic Abuse Intervention	2,200.00	0.00	2,200.00	0.00	100.00	2,200.00
523 Center for Families	2,640.00	0.00	2,640.00	0.00	100.00	2,640.00
504 Glenn Stephens Elementary School	1,320.00	0.00	0.00	1,320.00	0.00	1,320.00
525 Grace Food Pantry	3,575.00	0.00	3,575.00	0.00	100.00	3,575.00
535 Grace Sheltr/Pres House Dinners	2,000.00	0.00	0.00	2,000.00	0.00	2,010.61
560 Habitat for Humanity - Dane Co	1,925.00	1,925.00	1,925.00	0.00	100.00	1,925.00
533 Habitat for Humanity - WI River Area	2,200.00	0.00	2,200.00	0.00	100.00	2,200.00
531 The Road Home Grant	4,400.00	0.00	4,400.00	0.00	100.00	4,400.00
537 Road Home Ambassador's Expense	500.00	0.00	0.00	500.00	0.00	500.00
505 Madison Urban Minis.	5,500.00	0.00	5,500.00	0.00	100.00	5,500.00
527 Off the Square Club	1,100.00	0.00	1,100.00	0.00	100.00	1,100.00
551 Port St. Vincent	2,200.00	0.00	2,200.00	0.00	100.00	2,200.00

<b>Account Shortcut and Description</b>	<b>Annual Budget</b>	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget vs. YTD Actual</b>	<b>YTD as % of Annual Budget</b>	<b>YTD Last Year</b>
552 PresHouse	3,300.00	0.00	3,300.00	0.00	100.00	3,300.00
520 Porchlight, Inc.	3,300.00	0.00	3,300.00	0.00	100.00	3,300.00
506 Triangle Ministry	2,970.00	0.00	2,970.00	0.00	100.00	2,970.00
539 Briarpatch Youth Services	2,640.00	0.00	2,640.00	0.00	100.00	2,640.00
540 Madison Racial Justice Initiative	4,000.00	4,000.00	4,000.00	0.00	100.00	2,200.00
561 Just Dane	0.00	0.00	0.00	0.00	0.00	0.00
562 RISE	0.00	0.00	0.00	0.00	0.00	0.00
563 Mission Partner Meals	0.00	0.00	0.00	0.00	0.00	0.00
567 Covenant Network of Presbyterians	0.00	0.00	0.00	0.00	0.00	0.00
507 Peru PCUSA Co-workers	2,000.00	0.00	2,000.00	0.00	100.00	2,000.00
508 Indonesia PCUSA Co-workers	2,000.00	0.00	2,000.00	0.00	100.00	2,000.00
518 South Sudan PCUSA Coworkers	2,000.00	0.00	2,000.00	0.00	100.00	2,000.00
522 Guatemala PCUSA Co-workers	2,000.00	0.00	2,000.00	0.00	100.00	2,000.00
543 Guatemala Mission Trip	3,040.00	3,040.00	3,040.00	0.00	100.00	0.00
517 Guatemala Scholarship Fund	3,000.00	624.00	1,927.81	1,072.19	64.26	3,000.00
513 Miller Mission Proj.	4,500.00	0.00	4,500.00	0.00	100.00	4,500.00
515 Covenant Hospital-Haiti	2,000.00	0.00	2,500.00	(500.00)	125.00	1,500.00
511 Medical Benevolence Foundation	4,700.00	0.00	4,700.00	0.00	100.00	4,700.00
532 Heifer International -- Grant	1,000.00	0.00	1,000.00	0.00	100.00	1,000.00
564 PC(USA) Mission Co-workers	0.00	0.00	0.00	0.00	0.00	0.00
565 Village Partners, Inc. - Covenant Hosp.	0.00	0.00	0.00	0.00	0.00	0.00
598 Stewardship Mission Accrual	0.00	0.00	0.00	0.00	0.00	0.00
599 Mission Accrual Expense	0.00	0.00	0.00	0.00	0.00	0.00
Outreach Council-Mission Totals:	104,610.00	12,108.95	98,767.81	5,842.19	94.42	94,680.61
<b>Personnel</b>						
621 Salary-Pastor	78,245.00	6,520.42	78,245.04	(0.04)	100.00	76,710.00
622 Housing-Pastor	29,282.00	2,440.16	29,281.92	0.08	99.99	28,704.96
624 Travel and Prof. Exp.	4,862.00	1,540.92	3,938.74	923.26	81.01	3,813.17
625 Cell Phone Allow. - Pastor	1,000.00	74.13	901.37	98.63	90.13	1,304.43
626 Cont. Ed. - Pastor	2,000.00	1,217.98	2,000.00	0.00	100.00	2,000.00
623 Pension & Hlth Ins.	39,785.00	3,315.41	39,784.92	0.08	99.99	39,003.48
627 Family Dental Insurance	1,752.00	146.03	1,752.36	(0.36)	100.02	1,632.36
608 Salary-Associate Pastor	41,674.00	3,472.84	41,674.08	(0.08)	100.00	40,857.12
609 Housing-Associate Pastor	24,896.00	2,074.66	24,895.92	0.08	99.99	24,408.00
610 Travel & Prof. Exp.	1,500.00	519.26	1,573.31	(73.31)	104.88	444.17
613 Cell Phone Allow. - Assoc. Pastor	800.00	381.44	699.66	100.34	87.45	385.51
611 Cont. Ed. - Associate Pastor	1,500.00	191.00	1,500.00	0.00	100.00	1,500.00
612 Pension & Health Insurance	24,631.00	2,052.58	24,630.96	0.04	99.99	24,147.96
614 Dental Insurance--Assoc. Pastor	1,752.00	146.03	1,752.36	(0.36)	100.02	1,632.36
650 Parish Associate II	15,709.98	0.00	0.00	15,709.98	0.00	19,642.00
648 Housing, Parish Associate	0.00	0.00	0.00	0.00	0.00	0.00
651 Cell Phone Allow. - Parish Assoc	400.02	0.00	0.00	400.02	0.00	74.94
652 Mileage-Parish Associate	180.00	0.00	0.00	180.00	0.00	52.23
653 Cont. Ed. - Parish Assoc.	180.00	0.00	0.00	180.00	0.00	278.43
640 Program Staff	193,875.00	30,357.37	209,258.69	(15,383.69)	107.93	178,333.37
644 Office and Custodial Salaries	154,428.00	20,006.13	137,491.92	16,936.08	89.03	150,475.57
649 Miscellaneous Staff	6,009.00	0.00	942.18	5,066.82	15.67	2,373.10

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<b>Account Shortcut and Description</b>	<b>Annual Budget</b>	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget vs. YTD Actual</b>	<b>YTD as % of Annual Budget</b>	<b>YTD Last Year</b>
659 COVID Closure Pay	0.00	0.00	0.00	0.00	0.00	3,657.89
670 Employment Taxes	27,105.00	3,831.04	26,288.25	816.75	96.98	24,711.67
671 Insurance Benefits	39,934.00	5,173.29	38,152.76	1,781.24	95.53	30,797.34
672 Staff Benefit-Pension	16,371.00	4,982.39	12,727.88	3,643.12	77.74	12,163.96
674 Worker's Compensation	4,880.00	505.94	3,211.36	1,668.64	65.80	3,974.52
675 Unemployment Compensation	7,300.00	1,080.55	6,777.54	522.46	92.84	7,066.31
676 Cont. Ed. - CE Coordinator	825.00	825.00	825.00	0.00	100.00	830.00
673 Cont. Ed. - Music Staff	500.00	500.00	500.00	0.00	100.00	500.00
677 Cont. Ed. - Youth Coordinator	825.00	825.00	825.00	0.00	100.00	825.00
679 Cont. Ed. - Office Admin.	300.00	300.00	300.00	0.00	100.00	300.00
685 Cont. Ed. - Financial Coordinator	300.00	300.00	300.00	0.00	100.00	0.00
686 Cont. Ed. - Commun.Coordinator	300.00	599.00	599.00	(299.00)	199.66	524.00
666 Staff Mileage	160.00	0.00	22.40	137.60	14.00	0.00
645 Cell Phone Allow. - Youth Coordinator	400.00	66.66	399.96	0.04	99.99	433.29
646 Cell Phone Allow. - Children's Ministry	400.00	100.00	400.00	0.00	100.00	400.00
637 Cell Phone Allow-Music & Pastoral Care	0.00	0.00	0.00	0.00	0.00	0.00
638 Mileage-Music & Pastoral Care Coord	0.00	0.00	0.00	0.00	0.00	0.00
641 Cell Phone Allow. - Financial Coord.	0.00	0.00	0.00	0.00	0.00	0.00
636 Cont. Ed. - Music & Pastoral Care Coord	0.00	0.00	0.00	0.00	0.00	0.00
642 Cell Phone Allow. - Office Admin.	0.00	0.00	0.00	0.00	0.00	0.00
643 Cell Phone Allow. - Communication Coord.	0.00	0.00	0.00	0.00	0.00	0.00
654 Pulpit Supply	1,500.00	200.00	1,300.00	200.00	86.66	450.00
655 Substitute Organist	800.00	0.00	0.00	800.00	0.00	0.00
656 Contract Digital Communications	0.00	0.00	0.00	0.00	0.00	148.50
657 Staff Development & Misc. Exp.	1,800.00	348.00	909.24	890.76	50.51	135.67
660 TEG Administration Fees	9,000.00	875.00	6,500.00	2,500.00	72.22	9,067.25
668 Further FSA Fees	0.00	3.90	46.80	(46.80)	0.00	0.00
<b>Personnel Totals:</b>	<b>737,161.00</b>	<b>94,972.13</b>	<b>700,408.62</b>	<b>36,752.38</b>	<b>95.01</b>	<b>693,758.56</b>
<b>Program</b>						
681 Hospitality	500.00	0.00	123.42	376.58	24.68	94.29
682 Care Giving	500.00	87.89	485.06	14.94	97.01	268.05
683 Membership	250.00	0.00	305.25	(55.25)	122.10	305.34
687 Bradfield Cafe	1,500.00	(416.26)	231.84	1,268.16	15.45	1,572.62
706 Transportation	250.00	0.00	0.00	250.00	0.00	16.52
684 Congregational Life	1,500.00	17.68	1,641.55	(141.55)	109.43	3,101.56
680 Nursery	100.00	0.00	7.99	92.01	7.99	0.00
690 Curriculum	1,500.00	0.00	1,800.00	(300.00)	120.00	935.83
691 CE Equipment	225.00	0.00	224.61	0.39	99.82	32.41
693 Leadership Training	180.00	0.00	206.65	(26.65)	114.80	0.00
694 Special Events	990.00	0.00	736.15	253.85	74.35	756.47
695 Supplies	1,500.00	25.28	707.07	792.93	47.13	1,280.79
696 Teaching Resources	540.00	32.62	322.66	217.34	59.75	476.68
698 Vacation Church Schl	450.00	0.00	277.86	172.14	61.74	443.59
699 Fourth Grade Bibles	180.00	0.00	188.91	(8.91)	104.95	188.91
700 Family Fellowship	540.00	0.00	371.83	168.17	68.85	405.62
702 Feed My Starving Children	1,400.00	0.00	1,400.00	0.00	100.00	1,400.00
703 Children In Worship	540.00	0.00	384.64	155.36	71.22	558.52

<b>Account Shortcut and Description</b>	<b>Annual Budget</b>	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget vs. YTD Actual</b>	<b>YTD as % of Annual Budget</b>	<b>YTD Last Year</b>
705 First Grade Bibles	180.00	0.00	167.74	12.26	93.18	167.74
715 Confirmation	630.00	0.00	466.33	163.67	74.02	372.20
722 Middle School Progrm	1,800.00	88.58	881.46	918.54	48.97	633.31
721 Senior High Program	2,000.00	295.91	1,578.31	421.69	78.91	1,675.15
730 HSYC Trip I	2,000.00	0.00	0.00	2,000.00	0.00	0.00
733 HSYC Summer Trip II	1,600.00	0.00	76.00	1,524.00	4.75	0.00
742 Youth Resources/Supl	180.00	0.00	0.00	180.00	0.00	89.92
744 Middle School Summer Trip	1,200.00	0.00	0.00	1,200.00	0.00	0.00
710 Adult Education	1,750.00	0.00	1,304.24	445.76	74.52	815.81
711 Library	750.00	0.00	591.98	158.02	78.93	505.89
712 Young Adult Ministries	700.00	27.65	127.15	572.85	18.16	131.57
713 Mid-week small group curriculum	1,000.00	(20.00)	798.64	201.36	79.86	36.09
751 Choir & Instrumental Music	800.00	0.00	330.67	469.33	41.33	437.23
745 Children & Youth Music Program	325.00	0.00	45.98	279.02	14.14	0.00
752 Piano Maintenance	1,200.00	170.00	470.00	730.00	39.16	835.00
753 Organ Maintenance	5,000.00	1,320.00	4,080.00	920.00	81.60	0.00
754 Choir Robe Cleaning	0.00	0.00	0.00	0.00	0.00	0.00
762 Guest Musicians	2,000.00	0.00	2,950.00	(950.00)	147.50	950.00
763 Music Dept. Miscellaneous	150.00	0.00	115.64	34.36	77.09	13.70
769 Copyright Fees & Licenses	850.00	0.00	1,212.05	(362.05)	142.59	1,441.90
771 Handbell Ministry Music & Supplies	350.00	0.00	97.90	252.10	27.97	80.00
755 Sanctuary Adornment	400.00	370.63	298.12	101.88	74.53	(104.90)
756 Lord's Supper	500.00	30.23	838.92	(338.92)	167.78	167.45
757 Devotional Materials	800.00	54.60	239.60	560.40	29.95	367.34
765 Special Events	50.00	127.95	127.95	(77.95)	255.90	30.48
770 Ushers' Supplies	200.00	13.53	67.51	132.49	33.75	15.03
775 Pledge Envelopes	500.00	0.00	217.88	282.12	43.57	237.06
776 Annual Stewardship Campaign	500.00	0.00	0.00	500.00	0.00	0.00
777 Stewardship Resources	500.00	0.00	1,304.17	(804.17)	260.83	0.00
500 Apportionment	26,083.80	0.00	26,083.80	0.00	100.00	25,713.10
664 Health Education	0.00	0.00	0.00	0.00	0.00	0.00
<b>Program Totals:</b>	<b>66,643.80</b>	<b>2,226.29</b>	<b>53,887.53</b>	<b>12,756.27</b>	<b>80.86</b>	<b>46,448.27</b>
<b>Plant &amp; Overhead</b>						
900 Office Supplies	9,000.00	1,172.64	5,606.80	3,393.20	62.29	7,187.96
901 Telephone/Internet	4,000.00	364.94	4,323.28	(323.28)	108.08	4,125.70
902 Postage	4,000.00	590.01	2,874.88	1,125.12	71.87	3,947.97
903 Office Equip.& Furn.	1,000.00	0.00	450.21	549.79	45.02	1,027.33
904 Equipment Maint.	2,500.00	0.00	0.00	2,500.00	0.00	379.16
913 Equipment Leasing	9,600.00	1,152.29	11,531.01	(1,931.01)	120.11	10,032.33
905 Advertising	2,000.00	865.00	3,253.20	(1,253.20)	162.66	1,608.72
910 Bank Service Fee	3,000.00	320.69	3,822.30	(822.30)	127.41	4,287.76
907 Computer-Sply/Mtc.	9,000.00	530.92	15,060.26	(6,060.26)	167.33	9,475.05
908 Miscellaneous Expense	1,000.00	0.00	5,467.95	(4,467.95)	546.79	959.61
909 Audit	1,500.00	1,500.00	1,500.00	0.00	100.00	1,500.00
911 Broker Fees	1,500.00	0.00	435.55	1,064.45	29.03	(697.17)
912 Archival Supplies	0.00	0.00	0.00	0.00	0.00	0.00
906 Bank Reconciliation Suspense	0.00	0.00	0.00	0.00	0.00	0.00

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<b>Account Shortcut and Description</b>	<b>Annual Budget</b>	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget vs. YTD Actual</b>	<b>YTD as % of Annual Budget</b>	<b>YTD Last Year</b>
920 Finance charges/Late fees	100.00	0.00	6.48	93.52	6.48	196.80
921 (Less: Prompt payment disc.)	0.00	0.00	0.00	0.00	0.00	0.00
922 Foreign taxes	0.00	0.00	0.00	0.00	0.00	0.00
950 Electricity	18,000.00	3,072.90	16,167.52	1,832.48	89.81	15,892.12
960 Solar Electricity Net Export	0.00	(4.69)	(209.97)	209.97	0.00	(325.19)
951 Heat	10,000.00	3,619.43	11,753.72	(1,753.72)	117.53	8,810.07
952 Water	3,500.00	1,318.53	4,884.48	(1,384.48)	139.55	3,874.15
953 Insurance	13,000.00	1,019.33	14,575.68	(1,575.68)	112.12	13,549.00
954 Maintenance/Supplies	22,000.00	7,476.71	34,293.63	(12,293.63)	155.88	17,857.66
955 Major Repairs	25,000.00	9,360.51	63,424.12	(38,424.12)	253.69	6,694.24
956 Furniture & Equipment	2,000.00	0.00	404.74	1,595.26	20.23	917.21
962 Sanctuary Electronics	0.00	0.00	0.00	0.00	0.00	42.19
958 Allow. for Maintenance Reserve	0.00	0.00	0.00	0.00	0.00	0.00
959 State & Municipal Fees	4,000.00	978.93	3,817.08	182.92	95.42	3,193.84
961 Snow/Ice Removal	11,000.00	3,397.30	17,845.92	(6,845.92)	162.23	10,920.55
Plant & Overhead Totals:	156,700.00	36,735.44	221,288.84	(64,588.84)	141.22	125,457.06
Expense Totals:	1,065,114.80	146,042.81	1,074,352.80	(9,238.00)	100.87	960,344.50
<b>Income - Expense:</b>	(33,749.80)	(70,977.30)	(9,566.04)	24,183.76		111,800.56

Covenant Presbyterian Church

Statement of Activities  
 Gifts, Memorials & Bequests  
 December 31, 2021

Account Shortcut and Description	Annual Budget	Current Month Actual	YTD Actual	Annual Budget vs. YTD Actual	YTD as % of Annual Budget	YTD Last Year
<b>Income</b>						
<b>Undesignated Income</b>						
449 Contributions-Stark Family Tr.	0.00	0.00	3,675.62	3,675.62	0.00	3,700.44
452 The Harkness Family Fund	0.00	0.00	3,532.18	3,532.18	0.00	3,468.76
451 Endowment Distributions	0.00	0.00	18,613.76	18,613.76	0.00	14,778.64
450 Interest-Current Fund	0.00	2.29	32.64	32.64	0.00	1,064.06
454 Gain/(Loss)-Sale of Securities	0.00	0.00	0.00	0.00	0.00	0.00
456 Unrealized G/(L)-GMB	0.00	0.00	0.00	0.00	0.00	0.00
Undesignated Income Totals:	0.00	2.29	25,854.20	25,854.20	0.00	23,011.90
Income Totals:	0.00	2.29	25,854.20	25,854.20	0.00	23,011.90
<b>Expense</b>						
989 GM&B Committee Expense	100.00	0.00	29.15	70.85	29.15	0.00
990 Mission outside the congregati	8,375.00	0.00	0.00	8,375.00	0.00	5,000.00
991 Theological Education	931.00	0.00	0.00	931.00	0.00	0.00
992 Lay Leadership Training Grants	1,861.00	0.00	0.00	1,861.00	0.00	(97.80)
993 Capital & Equip. Expenditures	2,792.00	0.00	0.00	2,792.00	0.00	0.00
995 Seed money for New Programs	4,653.00	456.26	21,817.82	(17,164.82)	468.89	13,949.93
996 Broker Fees (GMB)	0.00	0.00	0.00	0.00	0.00	0.00
Totals:	18,712.00	456.26	21,846.97	(3,134.97)	116.75	18,852.13
Expense Totals:	18,712.00	456.26	21,846.97	(3,134.97)	116.75	18,852.13
<b>Income - Expense:</b>	<b>(18,712.00)</b>	<b>(453.97)</b>	<b>4,007.23</b>	<b>22,719.23</b>		<b>4,159.77</b>



Covenant Presbyterian Church

Statement of Activities

Medical Missions

December 31, 2021

Account Shortcut and Description	Annual Budget	Current Month Actual	YTD Actual	Annual Budget vs. YTD Actual	YTD as % of Annual Budget	YTD Last Year
<b>Income</b>						
<b>Undesignated Income</b>						
460 Contributions-Med.Missions	0.00	0.00	0.00	0.00	0.00	0.00
461 Med.Miss. Checking interest	0.00	0.09	0.46	0.46	0.00	1.13
462 Bequests-Medical Missions	0.00	0.00	0.00	0.00	0.00	0.00
Undesignated Income Totals:	0.00	0.09	0.46	0.46	0.00	1.13
Income Totals:	0.00	0.09	0.46	0.46	0.00	1.13
<b>Expense</b>						
980 Med. Mission Grants	0.00	0.00	0.00	0.00	0.00	0.00
983 Committee Expense-Med. Mission	0.00	0.00	0.00	0.00	0.00	0.00
Totals:	0.00	0.00	0.00	0.00	0.00	0.00
Expense Totals:	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income - Expense:</b>	0.00	0.09	0.46	0.46		1.13

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Covenant Presbyterian Church

**Statement of Activities**  
*Gifts, Memorials & Bequests Investments*  
 December 31, 2021

<b>Account Shortcut and Description</b>	<b>Annual Budget</b>	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget vs. YTD Actual</b>	<b>YTD as % of Annual Budget</b>	<b>YTD Last Year</b>
<b>Income</b>						
<b>Investment dividends</b>						
470 Dividends-Endowment	0.00	0.00	0.00	0.00	0.00	2,848.12
<b>Additions to Investment Funds</b>						
465 Additions to Cov.Endowment Fun	0.00	0.00	0.00	0.00	0.00	0.00
<b>Unrealized Gain/(Loss) Investments</b>						
455 Unrealized G/(L) GMB Endowment	0.00	13,089.74	73,959.79	73,959.79	0.00	97,817.75
<b>Capital Gains</b>						
475 Capital Gains	0.00	0.00	0.00	0.00	0.00	0.00
Income Totals:	0.00	13,089.74	73,959.79	73,959.79	0.00	100,665.87
<b>Expense</b>						
<b>Redemption of Investments</b>						
973 Distributions from Endowment	0.00	0.00	19,441.64	(19,441.64)	0.00	18,335.64
Expense Totals:	0.00	0.00	19,441.64	(19,441.64)	0.00	18,335.64
<b>Income - Expense:</b>	0.00	13,089.74	54,518.15	54,518.15		82,330.23

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Covenant Presbyterian Church

Dedicated Accounts

Operating Fund

December 31, 2021

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
<b>Operating Funds</b>						
<b>Other designated funds</b>						
<b>Local Outreach</b>						
5251 River Food Pantry	0.00	5,456.32	0.00	5,456.32	0.00	5,456.32
Other designated funds Totals:	0.00	5,456.32	0.00	5,456.32	0.00	5,456.32
<b>Outreach Council-Mission</b>						
<b>Local Outreach</b>						
331 Alzheimer's Walk	0.00	0.00	0.00	40.00	40.00	0.00
392 Boys & Girls Club	850.00	0.00	500.00	770.00	1,525.00	95.00
323 COVID-19	8,955.12	0.00	0.00	12,322.70	19,771.83	1,505.99
339 Glenn Stevens School Outreach	386.15	0.00	0.00	600.00	451.31	534.84
391 Habitat for Humanity-Dane Co.	5,902.50	1,925.00	0.00	1,925.00	0.00	7,827.50
299 Occupy Madison	0.00	1,769.95	0.00	1,769.95	0.00	1,769.95
398 Second Harvest	1,000.00	0.00	0.00	0.00	1,000.00	0.00
Local Outreach Totals:	17,093.77	3,694.95	500.00	17,427.65	22,788.14	11,733.28
<b>Presbyterian Disaster Assistance</b>						
375 Christmas Eve Offering-PDA	3,515.45	0.00	200.00	1,630.00	5,145.45	0.00
<b>International Mission &amp; Outreach</b>						
381 Guatemala Mission Fund	30,575.67	0.00	0.00	70.00	0.00	30,645.67
347 Guatemala Mission Trip	0.00	3,040.00	0.00	3,040.00	0.00	3,040.00
307 Guatemala School Scholarships	0.00	18,375.12	180.00	18,375.12	180.00	18,195.12
300 Haiti - Med Benev Fndn	0.00	0.00	0.00	3,868.00	2,868.00	1,000.00
395 J.Calvin School-Scholarships	7,024.23	0.00	0.23	0.00	7,024.23	0.00
396 J.Calvino Educational Improvem	4,620.00	0.00	0.00	0.00	4,200.00	420.00
394 Peru Mission Trip	(205.42)	0.00	0.00	0.00	0.00	(205.42)
393 Transplant-Guatemalan Mission	20,207.12	0.00	481.50	0.00	1,474.69	18,732.43
International Mission & Outreach Totals:	62,221.60	21,415.12	661.73	25,353.12	15,746.92	71,827.80
<b>Misc. Outreach</b>						
385 Outreach-General	0.00	3,650.00	6,675.00	6,675.00	6,675.00	0.00
<b>2002 Campaign Allocations</b>						
322 Cap. Campaign II Mission Funds	40.00	0.00	0.00	0.00	0.00	40.00
Outreach Council-Mission Totals:	82,870.82	28,760.07	8,036.73	51,085.77	50,355.51	83,601.08
<b>Stewardship Council-Mission</b>						
<b>Denominational</b>						
354 Christmas Offering	3,158.00	3,225.00	0.00	3,865.00	3,598.00	3,425.00
355 One Great Hour of Sharing	25.00	25.00	0.00	1,673.33	1,673.33	25.00
368 Peace & Global Witness	258.07	105.00	0.00	5,060.00	4,893.07	425.00

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<b>Account Shortcut and Description</b>	<b>Beginning Balance</b>	<b>Month Credits</b>	<b>Month Debits</b>	<b>YTD Credits</b>	<b>YTD Debits</b>	<b>Ending Balance</b>
348 Pentecost Offering	25.00	25.00	0.00	2,331.00	2,331.00	25.00
Denominational Totals:	3,466.07	3,380.00	0.00	12,929.33	12,495.40	3,900.00
Stewardship Council-Mission Totals:	3,466.07	3,380.00	0.00	12,929.33	12,495.40	3,900.00
<b>Personnel</b>						
338 Cont. Ed - C.E. Coordinator	2,275.00	400.00	0.00	400.00	0.00	2,675.00
320 Cont. Ed - Youth Coordinator	2,552.66	825.00	0.00	825.00	0.00	3,377.66
399 Cont. Ed. - Music Staff	1,060.98	500.00	0.00	500.00	0.00	1,560.98
382 Cont. Ed.--Associate Pastor	3,094.53	0.00	228.64	0.00	528.64	2,565.89
362 Cont. Ed.--Berthoud	1,392.92	1,217.98	0.00	1,217.98	75.00	2,535.90
388 Cont. Ed.--Comm.Coordinator	300.00	300.00	0.00	300.00	0.00	600.00
346 Cont. Ed.--Fin. Sec	840.10	300.00	0.00	300.00	0.00	1,140.10
343 Cont. Ed.--Office Administrato	1,200.00	300.00	0.00	300.00	0.00	1,500.00
Totals:	12,716.19	3,842.98	228.64	3,842.98	603.64	15,955.53
Personnel Totals:	12,716.19	3,842.98	228.64	3,842.98	603.64	15,955.53
<b>Parish Nurse Program</b>						
327 AED Equipment	911.91	0.00	0.00	0.00	619.44	292.47
334 Parish Nurse Program	1,120.43	0.00	0.00	0.00	0.00	1,120.43
336 Yoga Class	1,457.65	0.00	0.00	0.00	0.00	1,457.65
Totals:	3,489.99	0.00	0.00	0.00	619.44	2,870.55
Parish Nurse Program Totals:	3,489.99	0.00	0.00	0.00	619.44	2,870.55
<b>Program</b>						
<b>Deacons</b>						
364 Bradfield Cafe	843.29	0.00	0.00	0.00	0.00	843.29
340 Deacon's Brunch	1,154.71	0.00	0.00	0.00	0.00	1,154.71
Deacons Totals:	1,998.00	0.00	0.00	0.00	0.00	1,998.00
<b>Congregational Life Committee</b>						
341 Congregational Life Committee	639.50	0.00	0.00	305.00	672.23	272.27
363 Women's Retreat	333.39	0.00	0.00	0.00	0.00	333.39
Congregational Life Committee Totals:	972.89	0.00	0.00	305.00	672.23	605.66
<b>Christian Education</b>						
371 Adult Ed. Program Fund	163.79	0.00	0.00	0.00	0.00	163.79
369 Children's Fund	1,668.88	100.00	0.00	143.75	0.00	1,812.63
361 Heifer International	0.00	100.00	0.00	3,781.19	3,631.19	150.00
376 Library	139.13	0.00	0.00	0.00	0.00	139.13
352 Youth	21,718.51	25.00	909.71	1,840.00	4,044.12	19,514.39
374 Youth Gifts	1,858.75	0.00	0.00	0.00	0.00	1,858.75
367 Youth-Mission donations	545.00	0.00	0.00	0.00	0.00	545.00
Christian Education Totals:	26,094.06	225.00	909.71	5,764.94	7,675.31	24,183.69
<b>Worship</b>						
389 Contemp. Worship Equip.	1,204.83	0.00	0.00	0.00	0.00	1,204.83
325 Music Program Fund	2,774.17	525.00	0.00	525.00	0.00	3,299.17

<b>Account Shortcut and Description</b>	<b>Beginning Balance</b>	<b>Month Credits</b>	<b>Month Debits</b>	<b>YTD Credits</b>	<b>YTD Debits</b>	<b>Ending Balance</b>
370 New Hymnal Fund	466.27	0.00	0.00	0.00	0.00	466.27
328 Organ Recital Fund	50.32	0.00	0.00	0.00	0.00	50.32
377 Seasonal Adornment	3,675.63	607.50	369.95	904.00	1,476.02	3,103.61
357 Special Events-Worship	398.23	0.00	53.89	0.00	297.95	100.28
Worship Totals:	8,569.45	1,132.50	423.84	1,429.00	1,773.97	8,224.48
Program Totals:	37,634.40	1,357.50	1,333.55	7,498.94	10,121.51	35,011.83
<b>Plant &amp; Overhead</b>						
<b>General Administration</b>						
342 Archives-photo preservation	1,538.67	0.00	0.00	0.00	0.00	1,538.67
332 Reserve for Audit	13,400.12	1,500.00	5,000.00	1,500.00	5,000.00	9,900.12
General Administration Totals:	14,938.79	1,500.00	5,000.00	1,500.00	5,000.00	11,438.79
<b>Physical Plant</b>						
324 Columbarium	15,344.50	3,000.00	462.00	7,000.00	1,522.00	20,822.50
359 Maint. Reserve Fund	525,760.60	0.00	0.00	0.00	0.00	525,760.60
314 Website Development	3,200.00	0.00	0.00	0.00	0.00	3,200.00
Physical Plant Totals:	544,305.10	3,000.00	462.00	7,000.00	1,522.00	549,783.10
Plant & Overhead Totals:	559,243.89	4,500.00	5,462.00	8,500.00	6,522.00	561,221.89
<b>Prepaid Contributions</b>						
344 Prepaid Apportionments 2021	1,360.00	0.00	116.94	34.00	1,394.00	0.00
3902 Prepaid Apportionments 2022	0.00	682.00	0.00	1,226.34	0.00	1,226.34
3904 Prepaid Apportionments 2023	0.00	68.00	0.00	68.00	0.00	68.00
387 Prepaid Operating 2021	175,280.80	0.00	14,746.55	500.00	175,780.80	0.00
3901 Prepaid Operating 2022	0.00	65,800.00	0.00	137,325.15	0.00	137,325.15
3903 Prepaid Operating 2023	0.00	6,453.90	0.00	6,453.90	0.00	6,453.90
Totals:	176,640.80	73,003.90	14,863.49	145,607.39	177,174.80	145,073.39
Prepaid Contributions Totals:	176,640.80	73,003.90	14,863.49	145,607.39	177,174.80	145,073.39
<b>Sundry Accounts</b>						
350 Good Samaritan Fund	1,567.38	275.00	0.00	2,080.40	2,326.67	1,321.11
337 Pastors' Discretionary Fund	1,372.24	0.00	0.00	0.00	0.00	1,372.24
315 Presbytery Day	4.74	0.00	0.00	0.00	0.00	4.74
330 Scout Camp--Troop 122	20.00	0.00	0.00	0.00	0.00	20.00
3371 Staff Appreciation Fund	0.00	0.00	0.00	2,100.00	744.61	1,355.39
326 Wedding Fees Clearing Acc't	250.00	0.00	0.00	150.00	150.00	250.00
Totals:	3,214.36	275.00	0.00	4,330.40	3,221.28	4,323.48
Sundry Accounts Totals:	3,214.36	275.00	0.00	4,330.40	3,221.28	4,323.48
Operating Funds Totals:	879,276.52	120,575.77	29,924.41	239,251.13	261,113.58	857,414.07
<b>Total for selected dedicated accounts:</b>	879,276.52	120,575.77	29,924.41	239,251.13	261,113.58	857,414.07

Covenant Presbyterian Church

**Dedicated Accounts**  
*Gifts, Memorials & Bequests*

December 31, 2021

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
<b>Gifts and Bequests</b>						
<b>Bequests</b>						
941 JoAnn Luedke Bequest	0.00	0.00	0.00	99,393.78	0.00	99,393.78
942 Maurice Jury Bequest	0.00	892.39	0.00	6,064.14	0.00	6,064.14
71 Sally Washburn Bequest	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00
Totals:	0.00	5,892.39	0.00	110,457.92	0.00	110,457.92
Bequests Totals:	0.00	5,892.39	0.00	110,457.92	0.00	110,457.92
<b>Memorials</b>						
67 Alan Colburn Memorial	100.00	0.00	100.00	0.00	100.00	0.00
813 Barry Chase Memorial	225.00	0.00	0.00	0.00	0.00	225.00
32 Bill Minardi Memorial	1,090.00	0.00	0.00	0.00	1,000.00	90.00
823 Cate Harkness Memorial	0.00	0.00	25.00	25.00	25.00	0.00
830 Dan Stapay Memorial	0.00	50.00	0.00	50.00	0.00	50.00
827 Don McCall Memorial	0.00	1,220.00	0.00	1,220.00	0.00	1,220.00
812 Hal Rebholz Memorial	595.00	100.00	0.00	100.00	0.00	695.00
31 Jane Arbogast Memorial	0.00	0.00	0.00	170.00	0.00	170.00
825 JoAnn Malas Memorial	0.00	200.00	0.00	300.00	0.00	300.00
821 John "Tony" Cattellino Memorial	0.00	0.00	0.00	1,835.00	0.00	1,835.00
818 Joy West Memorial	0.00	0.00	90.00	90.00	90.00	0.00
822 Karen Ann Jones Memorial	0.00	0.00	0.00	320.00	0.00	320.00
820 Kate Richardson Memorial	0.00	0.00	0.00	3,370.00	0.00	3,370.00
828 Ken & Audrey Hindman Memorial	0.00	75.00	0.00	75.00	0.00	75.00
829 Laurie Fox Memorial	0.00	95.00	0.00	95.00	0.00	95.00
819 Marion Applegate Memorial	0.00	0.00	25.00	25.00	25.00	0.00
9 Mick Von Bergen Memorial	2,540.00	0.00	0.00	0.00	0.00	2,540.00
849 Misc. Memorial	0.00	0.00	0.00	200.00	0.00	200.00
816 Molly (Marlys) Myrland Memorial	0.00	0.00	0.00	1,355.00	1,355.00	0.00
86 Phil Stark Memorial	2,900.00	0.00	2,950.00	50.00	2,950.00	0.00
48 Robert Lorenz Memorial	5,120.00	0.00	5,120.00	0.00	5,120.00	0.00
817 Steven Harrison Memorial	0.00	0.00	20.00	20.00	20.00	0.00
824 Terry Stewart Memorial	0.00	0.00	0.00	1,250.00	0.00	1,250.00
64 Tom Patti Memorial	2,130.00	0.00	0.00	0.00	0.00	2,130.00
Totals:	14,700.00	1,740.00	8,330.00	10,550.00	10,685.00	14,565.00
Memorials Totals:	14,700.00	1,740.00	8,330.00	10,550.00	10,685.00	14,565.00
<b>Other designated funds</b>						

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Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
87 Adornment	5,289.83	0.00	0.00	0.00	0.00	5,289.83
815 Bill King Guest Speaker Fund	5,377.20	0.00	0.00	0.00	0.00	5,377.20
21 Children's Ministries at Covenant	3,341.80	0.00	0.00	0.00	206.34	3,135.46
63 Computer System	5,131.71	0.00	0.00	0.00	4,736.02	395.69
28 Contemporary Worship Aid	1,331.70	0.00	0.00	0.00	0.00	1,331.70
2 D. Schalch Gift	0.00	0.00	10,000.00	10,000.00	10,000.00	0.00
42 Gift from M. Hickman	19,000.00	0.00	0.00	0.00	0.00	19,000.00
27 Hand Bells Maintenance Fund	412.31	0.00	0.00	0.00	0.00	412.31
89 In Honor of K. Richardson	0.00	0.00	50.00	50.00	50.00	0.00
23 In honor of the Lorenzes & H. Madsen	0.00	0.00	100.00	100.00	100.00	0.00
77 Landscape Materials	203.93	0.00	0.00	0.00	0.00	203.93
814 Lounge Furniture	15,670.00	0.00	0.00	0.00	0.00	15,670.00
10 Organ Maint. Principal	53,270.98	0.00	0.00	0.00	0.00	53,270.98
11 Organ Maint. Interest	1,321.07	0.41	0.00	6.39	0.00	1,327.46
5 Sanctuary Technology	22,204.27	2,950.00	745.00	2,950.00	13,000.00	12,154.27
93 Scholarships-Youth, Int'l Miss	6,721.00	0.00	0.00	0.00	0.00	6,721.00
53 Signage & Security Fund	3,350.00	0.00	0.00	0.00	1,056.81	2,293.19
19 Sparks Memorial Adult Education Fund	17,043.85	0.00	0.00	1,000.00	1,225.49	16,818.36
76 Stained Glass - Columbarium	9,885.00	10,000.00	0.00	20,500.00	977.00	29,408.00
45 Steffen Jazz Music Ministry Fund	11,305.42	0.00	0.00	0.00	300.00	11,005.42
43 Transportation	469.15	0.00	0.00	0.00	0.00	469.15
16 Wish List-undesignated	8,515.81	310.00	0.00	310.00	2,523.16	6,302.65
Totals:	189,845.03	13,260.41	10,895.00	34,916.39	34,174.82	190,586.60
<b>Contributions</b>						
3372 Columbia Theological Seminary	0.00	50.00	5,765.00	5,815.00	5,765.00	50.00
3373 General Maintenance Fund	0.00	0.00	0.00	3,080.34	0.00	3,080.34
Contributions Totals:	0.00	50.00	5,765.00	8,895.34	5,765.00	3,130.34
Other designated funds Totals:	189,845.03	13,310.41	16,660.00	43,811.73	39,939.82	193,716.94
<b>Endowment Fund Proceeds</b>						
50 Emily's Legacy Youth Fnd	4,337.32	0.00	0.00	153.16	0.00	4,490.48
57 Freas Admin. Staff. Fnd	3,825.67	0.00	0.00	144.80	0.00	3,970.47
46 Legacy Lay Leadership	73.22	0.00	0.00	2.24	0.00	75.46
47 Legacy Lecture Fund	2,079.47	0.00	0.00	81.24	0.00	2,160.71
49 Legacy Music Fund	13,887.70	0.00	0.00	446.44	0.00	14,334.14
51 Peterson Ministry Fund	10.20	0.00	0.00	32,774.03	32,550.00	234.23
Totals:	24,213.58	0.00	0.00	33,601.91	32,550.00	25,265.49
Endowment Fund Proceeds Totals:	24,213.58	0.00	0.00	33,601.91	32,550.00	25,265.49
Gifts and Bequests Totals:	228,758.61	20,942.80	24,990.00	198,421.56	83,174.82	344,005.35
<b>Total for selected dedicated accounts:</b>	228,758.61	20,942.80	24,990.00	198,421.56	83,174.82	344,005.35

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Covenant Presbyterian Church

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Dedicated Accounts

Medical Missions

December 31, 2021

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<b>Account Shortcut and Description</b>	<b>Beginning Balance</b>	<b>Month Credits</b>	<b>Month Debits</b>	<b>YTD Credits</b>	<b>YTD Debits</b>	<b>Ending Balance</b>
<b>Medical Missions</b>						
<b>Medical Mission Designated</b>						
80 Distrib's from Perm'nt Fund	3.55	0.00	0.00	7,278.50	4,350.00	2,932.05
Medical Mission Designated Totals:	3.55	0.00	0.00	7,278.50	4,350.00	2,932.05
Medical Missions Totals:	3.55	0.00	0.00	7,278.50	4,350.00	2,932.05
<b>Total for selected dedicated accounts:</b>	3.55	0.00	0.00	7,278.50	4,350.00	2,932.05

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Covenant Presbyterian Church

Statement of Activities  
 Operating Budget, Next Year = 2022

December 31, 2021

Account Shortcut and Description	Annual Budget	YTD Actual	Annual Budget vs. YTD Actual	Next Year Annual Budget
<b>Income</b>				
<b>Operating Income</b>				
401 Operating Pledges	827,283.00	805,973.82	(21,309.18)	835,446.00
404 Released from Restrictions	142,582.00	177,174.80	34,592.80	137,906.00
402 Apportionment	10,000.00	8,479.00	(1,521.00)	11,268.50
403 Loose Offering	4,000.00	3,309.34	(690.66)	4,000.00
408 Unpledged Identified	33,500.00	63,240.00	29,740.00	60,000.00
406 Interest	3,000.00	1,098.11	(1,901.89)	1,100.00
405 Gain/(Loss) Sale of Securities	0.00	296.92	296.92	0.00
410 Unrealized Gain/(Loss) Operati	0.00	0.00	0.00	0.00
411 Gain on sale of asset	0.00	0.00	0.00	0.00
407 Miscel. Income	3,000.00	1,693.27	(1,306.73)	3,000.00
409 Building Use Income	8,000.00	3,521.50	(4,478.50)	6,000.00
Operating Income Totals:	1,031,365.00	1,064,786.76	33,421.76	1,058,720.50
Income Totals:	1,031,365.00	1,064,786.76	33,421.76	1,058,720.50
<b>Expense</b>				
<b>Outreach Council-Mission</b>				
516 WI Council of Churches	1,000.00	1,000.00	0.00	1,000.00
530 Emergency Appeals	2,000.00	550.00	1,450.00	2,000.00
534 New Mission Initiative	3,000.00	3,000.00	0.00	3,000.00
544 Gather X	5,000.00	5,000.00	0.00	5,000.00
501 Presbyterian General Assembly	4,020.00	4,020.00	0.00	4,020.00
502 Synod of Lakes & Prairies	2,010.00	2,010.00	0.00	2,010.00
503 The John Knox Presbytery	14,070.00	14,070.00	0.00	14,070.00
553 Collaboration Project	1,000.00	1,000.00	0.00	1,000.00
554 East Madison Community Center	500.00	500.00	0.00	500.00
521 Domestic Abuse Intervention	2,200.00	2,200.00	0.00	2,400.00
523 Center for Families	2,640.00	2,640.00	0.00	0.00
504 Glenn Stephens Elementary School	1,320.00	0.00	1,320.00	1,320.00
525 Grace Food Pantry	3,575.00	3,575.00	0.00	3,600.00
535 Grace Sheltr/Pres House Dinners	2,000.00	0.00	2,000.00	0.00
560 Habitat for Humanity - Dane Co	1,925.00	1,925.00	0.00	2,000.00
533 Habitat for Humanity - WI River Area	2,200.00	2,200.00	0.00	2,200.00
531 The Road Home Grant	4,400.00	4,400.00	0.00	4,500.00
537 Road Home Ambassador's Expense	500.00	0.00	500.00	0.00
505 Madison Urban Minis.	5,500.00	5,500.00	0.00	0.00
527 Off the Square Club	1,100.00	1,100.00	0.00	0.00
551 Port St. Vincent	2,200.00	2,200.00	0.00	2,200.00

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<b>Account Shortcut and Description</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Annual Budget vs. YTD Actual</b>	<b>Next Year Annual Budget</b>
552 PresHouse	3,300.00	3,300.00	0.00	3,400.00
520 Porchlight, Inc.	3,300.00	3,300.00	0.00	3,300.00
506 Triangle Ministry	2,970.00	2,970.00	0.00	3,000.00
539 Briarpatch Youth Services	2,640.00	2,640.00	0.00	3,000.00
540 Madison Racial Justice Initiative	4,000.00	4,000.00	0.00	4,000.00
561 Just Dane	0.00	0.00	0.00	5,500.00
562 RISE	0.00	0.00	0.00	2,900.00
563 Mission Partner Meals	0.00	0.00	0.00	1,000.00
567 Covenant Network of Presbyterians	0.00	0.00	0.00	1,000.00
507 Peru PCUSA Co-workers	2,000.00	2,000.00	0.00	0.00
508 Indonesia PCUSA Co-workers	2,000.00	2,000.00	0.00	0.00
518 South Sudan PCUSA Coworkers	2,000.00	2,000.00	0.00	0.00
522 Guatemala PCUSA Co-workers	2,000.00	2,000.00	0.00	0.00
543 Guatemala Mission Trip	3,040.00	3,040.00	0.00	3,000.00
517 Guatemala Scholarship Fund	3,000.00	1,927.81	1,072.19	4,000.00
513 Miller Mission Proj.	4,500.00	4,500.00	0.00	4,500.00
515 Covenant Hospital-Haiti	2,000.00	2,500.00	(500.00)	0.00
511 Medical Benevolence Foundation	4,700.00	4,700.00	0.00	5,000.00
532 Heifer International -- Grant	1,000.00	1,000.00	0.00	1,000.00
564 PC(USA) Mission Co-workers	0.00	0.00	0.00	10,000.00
565 Village Partners, Inc. - Covenant Hosp.	0.00	0.00	0.00	2,500.00
598 Stewardship Mission Accrual	0.00	0.00	0.00	0.00
599 Mission Accrual Expense	0.00	0.00	0.00	0.00
Outreach Council-Mission Totals:	104,610.00	98,767.81	5,842.19	107,920.00
<b>Personnel</b>				
621 Salary-Pastor	78,245.00	78,245.04	(0.04)	81,375.00
622 Housing-Pastor	29,282.00	29,281.92	0.08	30,453.00
624 Travel and Prof. Exp.	4,862.00	3,938.74	923.26	4,862.00
625 Cell Phone Allow. - Pastor	1,000.00	901.37	98.63	1,000.00
626 Cont. Ed. - Pastor	2,000.00	2,000.00	0.00	2,000.00
623 Pension & Hlth Ins.	39,785.00	39,784.92	0.08	41,376.00
627 Family Dental Insurance	1,752.00	1,752.36	(0.36)	1,752.00
608 Salary-Associate Pastor	41,674.00	41,674.08	(0.08)	43,340.96
609 Housing-Associate Pastor	24,896.00	24,895.92	0.08	25,892.00
610 Travel & Prof. Exp.	1,500.00	1,573.31	(73.31)	1,500.00
613 Cell Phone Allow. - Assoc. Pastor	800.00	699.66	100.34	800.00
611 Cont. Ed. - Associate Pastor	1,500.00	1,500.00	0.00	1,500.00
612 Pension & Health Insurance	24,631.00	24,630.96	0.04	25,616.00
614 Dental Insurance--Assoc. Pastor	1,752.00	1,752.36	(0.36)	1,752.00
650 Parish Associate II	15,709.98	0.00	15,709.98	0.00
648 Housing, Parish Associate	0.00	0.00	0.00	0.00
651 Cell Phone Allow. - Parish Assoc	400.02	0.00	400.02	0.00
652 Mileage-Parish Associate	180.00	0.00	180.00	0.00
653 Cont. Ed. - Parish Assoc.	180.00	0.00	180.00	0.00
640 Program Staff	193,875.00	209,258.69	(15,383.69)	195,505.00
644 Office and Custodial Salaries	154,428.00	137,491.92	16,936.08	170,100.00
649 Miscellaneous Staff	6,009.00	942.18	5,066.82	4,249.36

<b>Account Shortcut and Description</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Annual Budget vs. YTD Actual</b>	<b>Next Year Annual Budget</b>
659 COVID Closure Pay	0.00	0.00	0.00	0.00
670 Employment Taxes	27,105.00	26,288.25	816.75	27,970.00
671 Insurance Benefits	39,934.00	38,152.76	1,781.24	37,155.00
672 Staff Benefit-Pension	16,371.00	12,727.88	3,643.12	20,554.00
674 Worker's Compensation	4,880.00	3,211.36	1,668.64	4,000.00
675 Unemployment Compensation	7,300.00	6,777.54	522.46	6,000.00
676 Cont. Ed. - CE Coordinator	825.00	825.00	0.00	825.00
673 Cont. Ed. - Music Staff	500.00	500.00	0.00	500.00
677 Cont. Ed. - Youth Coordinator	825.00	825.00	0.00	825.00
679 Cont. Ed. - Office Admin.	300.00	300.00	0.00	300.00
685 Cont. Ed. - Financial Coordinator	300.00	300.00	0.00	300.00
686 Cont. Ed. - Commun.Coordinator	300.00	599.00	(299.00)	300.00
666 Staff Mileage	160.00	22.40	137.60	0.00
645 Cell Phone Allow. - Youth Coordinator	400.00	399.96	0.04	400.00
646 Cell Phone Allow. - Children's Ministry	400.00	400.00	0.00	400.00
637 Cell Phone Allow-Music & Pastoral Care	0.00	0.00	0.00	400.00
638 Mileage-Music & Pastoral Care Coord	0.00	0.00	0.00	180.00
641 Cell Phone Allow. - Financial Coord.	0.00	0.00	0.00	400.00
636 Cont. Ed. - Music & Pastoral Care Coord	0.00	0.00	0.00	180.00
642 Cell Phone Allow. - Office Admin.	0.00	0.00	0.00	400.00
643 Cell Phone Allow. - Communication Coord.	0.00	0.00	0.00	400.00
654 Pulpit Supply	1,500.00	1,300.00	200.00	1,500.00
655 Substitute Organist	800.00	0.00	800.00	800.00
656 Contract Digital Communications	0.00	0.00	0.00	0.00
657 Staff Development & Misc. Exp.	1,800.00	909.24	890.76	1,800.00
660 TEG Administration Fees	9,000.00	6,500.00	2,500.00	9,000.00
668 Further FSA Fees	0.00	46.80	(46.80)	46.80
<b>Personnel Totals:</b>	<b>737,161.00</b>	<b>700,408.62</b>	<b>36,752.38</b>	<b>747,709.12</b>
<b>Program</b>				
681 Hospitality	500.00	123.42	376.58	500.00
682 Care Giving	500.00	485.06	14.94	500.00
683 Membership	250.00	305.25	(55.25)	250.00
687 Bradfield Cafe	1,500.00	231.84	1,268.16	1,500.00
706 Transportation	250.00	0.00	250.00	250.00
684 Congregational Life	1,500.00	1,641.55	(141.55)	3,000.00
680 Nursery	100.00	7.99	92.01	100.00
690 Curriculum	1,500.00	1,800.00	(300.00)	2,000.00
691 CE Equipment	225.00	224.61	0.39	225.00
693 Leadership Training	180.00	206.65	(26.65)	180.00
694 Special Events	990.00	736.15	253.85	990.00
695 Supplies	1,500.00	707.07	792.93	1,500.00
696 Teaching Resources	540.00	322.66	217.34	540.00
698 Vacation Church Schl	450.00	277.86	172.14	450.00
699 Fourth Grade Bibles	180.00	188.91	(8.91)	180.00
700 Family Fellowship	540.00	371.83	168.17	540.00
702 Feed My Starving Children	1,400.00	1,400.00	0.00	1,400.00
703 Children In Worship	540.00	384.64	155.36	540.00

<b>Account Shortcut and Description</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Annual Budget vs. YTD Actual</b>	<b>Next Year Annual Budget</b>
705 First Grade Bibles	180.00	167.74	12.26	180.00
715 Confirmation	630.00	466.33	163.67	630.00
722 Middle School Program	1,800.00	881.46	918.54	2,000.00
721 Senior High Program	2,000.00	1,578.31	421.69	2,300.00
730 HSYC Trip I	2,000.00	0.00	2,000.00	1,000.00
733 HSYC Summer Trip II	1,600.00	76.00	1,524.00	800.00
742 Youth Resources/Supl	180.00	0.00	180.00	180.00
744 Middle School Summer Trip	1,200.00	0.00	1,200.00	600.00
710 Adult Education	1,750.00	1,304.24	445.76	1,750.00
711 Library	750.00	591.98	158.02	750.00
712 Young Adult Ministries	700.00	127.15	572.85	700.00
713 Mid-week small group curriculum	1,000.00	798.64	201.36	1,000.00
751 Choir & Instrumental Music	800.00	330.67	469.33	800.00
745 Children & Youth Music Program	325.00	45.98	279.02	325.00
752 Piano Maintenance	1,200.00	470.00	730.00	1,200.00
753 Organ Maintenance	5,000.00	4,080.00	920.00	5,000.00
754 Choir Robe Cleaning	0.00	0.00	0.00	0.00
762 Guest Musicians	2,000.00	2,950.00	(950.00)	2,000.00
763 Music Dept. Miscellaneous	150.00	115.64	34.36	150.00
769 Copyright Fees & Licenses	850.00	1,212.05	(362.05)	1,200.00
771 Handbell Ministry Music & Supplies	350.00	97.90	252.10	350.00
755 Sanctuary Adornment.	400.00	298.12	101.88	400.00
756 Lord's Supper	500.00	838.92	(338.92)	700.00
757 Devotional Materials	800.00	239.60	560.40	400.00
765 Special Events	50.00	127.95	(77.95)	50.00
770 Ushers' Supplies	200.00	67.51	132.49	200.00
775 Pledge Envelopes	500.00	217.88	282.12	100.00
776 Annual Stewardship Campaign	500.00	0.00	500.00	2,275.00
777 Stewardship Resources	500.00	1,304.17	(804.17)	300.00
500 Apportionment	26,083.80	26,083.80	0.00	25,478.00
664 Health Education	0.00	0.00	0.00	0.00
<b>Program Totals:</b>	<b>66,643.80</b>	<b>53,887.53</b>	<b>12,756.27</b>	<b>67,463.00</b>
<b>Plant &amp; Overhead</b>				
900 Office Supplies	9,000.00	5,606.80	3,393.20	7,600.00
901 Telephone/Internet	4,000.00	4,323.28	(323.28)	4,000.00
902 Postage	4,000.00	2,874.88	1,125.12	3,750.00
903 Office Equip.& Furn.	1,000.00	450.21	549.79	1,000.00
904 Equipment Maint.	2,500.00	0.00	2,500.00	2,500.00
913 Equipment Leasing	9,600.00	11,531.01	(1,931.01)	12,000.00
905 Advertising	2,000.00	3,253.20	(1,253.20)	2,000.00
910 Bank Service Fee	3,000.00	3,822.30	(822.30)	4,000.00
907 Computer-Sply/Mtc.	9,000.00	15,060.26	(6,060.26)	9,000.00
908 Miscellaneous Expense	1,000.00	5,467.95	(4,467.95)	1,000.00
909 Audit	1,500.00	1,500.00	0.00	1,500.00
911 Broker Fees	1,500.00	435.55	1,064.45	1,500.00
912 Archival Supplies	0.00	0.00	0.00	0.00
906 Bank Reconciliation Suspense	0.00	0.00	0.00	0.00

<b>Account Shortcut and Description</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Annual Budget vs. YTD Actual</b>	<b>Next Year Annual Budget</b>
920 Finance charges/Late fees	100.00	6.48	93.52	100.00
921 (Less: Prompt payment disc.)	0.00	0.00	0.00	0.00
922 Foreign taxes	0.00	0.00	0.00	0.00
950 Electricity	18,000.00	16,167.52	1,832.48	18,000.00
960 Solar Electricity Net Export	0.00	(209.97)	209.97	0.00
951 Heat	10,000.00	11,753.72	(1,753.72)	11,700.00
952 Water	3,500.00	4,884.48	(1,384.48)	4,800.00
953 Insurance	13,000.00	14,575.68	(1,575.68)	14,000.00
954 Maintenance/Supplies	22,000.00	34,293.63	(12,293.63)	25,000.00
955 Major Repairs	25,000.00	63,424.12	(38,424.12)	30,000.00
956 Furniture & Equipment	2,000.00	404.74	1,595.26	2,000.00
962 Sanctuary Electronics	0.00	0.00	0.00	0.00
958 Allow. for Maintenance Reserve	0.00	0.00	0.00	0.00
959 State & Municipal Fees	4,000.00	3,817.08	182.92	4,000.00
961 Snow/Ice Removal	11,000.00	17,845.92	(6,845.92)	13,000.00
Plant & Overhead Totals:	156,700.00	221,288.84	(64,588.84)	172,450.00
Expense Totals:	1,065,114.80	1,074,352.80	(9,238.00)	1,095,542.12
<b>Income - Expense:</b>	(33,749.80)	(9,566.04)	24,183.76	(36,821.62)

